

Statement of Operations (unconsolidated)
Fiscal Year Ended December 31, 2020



	2019	Budget 2020	Actual 2020
Revenues			
Operations			
Taxes	\$ 3,744,134	\$ 3,716,597	\$ 3,750,910
Compensations in lieu of taxes	\$ 23,376	\$ 22,654	\$ 23,018
Transfers	\$ 148,907	\$ 130,788	\$ 342,419
Services rendered	\$ 126,168	\$ 121,775	\$ 115,893
Fees, duties, fines and penalties, interest revenue	\$ 1,019,838	\$ 287,000	\$ 1,596,048
Other	\$ 60,552	\$ 46,216	\$ 58,085
	<u>\$ 5,122,975</u>	<u>\$ 4,325,030</u>	<u>\$ 5,886,373</u>
Investment			
Transfers	\$ 5,250		\$ 1,305,299
Other	\$ 9,306		\$ 103,001
	<u>\$ 14,556</u>	<u>\$ -</u>	<u>\$ 1,408,300</u>
	<u>\$ 5,137,531</u>	<u>\$ 4,325,030</u>	<u>\$ 7,294,673</u>
Expenses			
General administration	\$ 965,150	\$ 979,742	\$ 978,230
Public safety	\$ 1,005,585	\$ 984,803	\$ 998,375
Transportation	\$ 904,418	\$ 1,161,231	\$ 983,718
Sanitation and environmental protection	\$ 568,981	\$ 571,895	\$ 553,319
Health and social services	\$ 21,602	\$ 20,900	\$ 16,883
Land use planning and development	\$ 178,404	\$ 299,157	\$ 204,424
Recreation and culture	\$ 183,231	\$ 269,837	\$ 169,752
Financing charges	\$ 52,863	\$ 43,675	\$ 45,567
	<u>\$ 3,880,234</u>	<u>\$ 4,331,240</u>	<u>\$ 3,950,268</u>
Amortization of assets	\$ 369,242	\$ 369,000	\$ 387,599
	<u>\$ 4,249,476</u>	<u>\$ 4,700,240</u>	<u>\$ 4,337,867</u>
Annual surplus (deficit)	\$ 888,055	-\$ 375,210	\$ 2,956,806
Less: investment revenue	-\$ 14,556	\$ -	-\$ 1,408,300
Annual operational Surplus (deficit) before reconciliation for tax purposes	\$ 873,499	-\$ 375,210	\$ 1,548,506
Reconciliation of tax purposes			
Amortization of assets	\$ 369,242	\$ 369,000	\$ 387,599
Repayment of long-term debt	-\$ 382,100	-\$ 249,700	-\$ 249,700
Appropriations			
Investment activities	-\$ 77,718	-\$ 23,412	-\$ 353,887
Accumulated surplus (deficit)	\$ 44,119	\$ 279,322	\$ 279,322
Other reconciliation elements			
	<u>-\$ 46,457</u>	<u>\$ 375,210</u>	<u>\$ 63,334</u>
Operational surplus (deficit) for tax purposes	\$ 827,042	\$ -	\$ 1,611,840

Audited by Raymond Chabot Grant Thornton

Statement of Financial Position (unconsolidated)
At December 31, 2020



	2019	2020
Financial assets	\$2,314,253	\$3,273,855
Liabilities	\$2,129,425	\$2,008,330
Net financial assets (net debt)	\$184,828	\$1,265,525
Non-financial assets	\$9,560,459	\$11,436,568
Accumulated surplus (deficit)	\$1,839,576	\$3,107,058
Investment financing in progress	\$0	-\$432,600
Net investments in assets	\$7,905,711	\$10,027,635
	\$9,745,287	\$12,702,093