

Statement of Operations (unconsolidated)
Fiscal Year Ended December 31, 2017



	2016 Results	2017 Budget	2017 Results
Revenues			
Operations			
Taxes	\$ 3,448,466	\$ 3,457,561	\$ 3,541,399
Compensations in lieu of taxes	\$ 21,128	\$ 21,170	\$ 21,115
Transfers	\$ 154,665	\$ 113,000	\$ 146,296
Services rendered	\$ 127,513	\$ 118,472	\$ 121,517
Fees, duties, fines and penalties, interest revenue	\$ 357,572	\$ 170,400	\$ 444,784
Other	\$ 68,518	\$ 32,000	\$ 62,982
	<u>\$ 4,177,862</u>	<u>\$ 3,912,603</u>	<u>\$ 4,338,093</u>
Investment			
Transfers	\$ 18,511		\$ 772,654
Other	\$ 31,357		\$ 50,000
	<u>\$ 49,868</u>	<u>\$ -</u>	<u>\$ 822,654</u>
	<u>\$ 4,227,730</u>	<u>\$ 3,912,603</u>	<u>\$ 5,160,747</u>
Expenses			
General administration	\$ 921,120	\$ 966,177	\$ 953,737
Public safety			
Police	\$ 639,437	\$ 646,461	\$ 656,065
Fire protection	\$ 340,486	\$ 298,535	\$ 303,591
Other	\$ 20,234	\$ 22,234	\$ 17,954
Transportation			
Road network	\$ 738,500	\$ 701,442	\$ 682,597
Transportation	\$ 3,966	\$ 4,078	\$ 3,878
Sanitation			
Water and sewers	\$ 82,941	\$ 88,820	\$ 87,101
Household waste	\$ 289,254	\$ 288,057	\$ 277,032
Environmental protection	\$ 56,656	\$ 127,000	\$ 164,939
Health and social services		\$ 34,587	\$ 20,089
Land use planning and development			
Land use planning and zoning	\$ 176,307	\$ 141,759	\$ 137,096
Promotion and economic development	\$ 87,023	\$ 39,173	\$ 37,340
Other	\$ 1,776	\$ 1,776	\$ 1,776
Recreation and culture	\$ 192,205	\$ 189,743	\$ 174,941
Financing charges	50810	\$ 44,492	\$ 43,924
	<u>\$ 3,600,715</u>	<u>\$ 3,594,334</u>	<u>\$ 3,562,060</u>
Amortization of assets	\$ 324,241	\$ 324,000	\$ 321,532
	<u>\$ 3,924,956</u>	<u>\$ 3,918,334</u>	<u>\$ 3,883,592</u>
Annual surplus (deficit)	\$ 302,774	-\$ 5,731	\$ 1,277,155
Less: investment revenue	-\$ 49,868		-\$ 822,654
Annual operational Surplus (deficit) before reconciliation for tax purposes	\$ 252,906	-\$ 5,731	\$ 454,501
Reconciliation of tax purposes			
Amortization of assets	\$ 324,241	\$ 324,000	\$ 321,532
Repayment of long-term debt	-\$ 384,600	-\$ 393,200	-\$ 393,200
Appropriations			
Investment activities	-\$ 84,715	-\$ 75,402	-\$ 83,093
Accumulated surplus (deficit)	\$ 154,506	\$ 150,333	\$ 166,333
Other reconciliation elements	\$ 4,329		
	<u>\$ 13,761</u>	<u>\$ 5,731</u>	<u>\$ 11,572</u>
Operational surplus (deficit) for tax purposes	\$ 266,667	\$ -	\$ 466,073

Audited by Raymond Chabot Grant Thornton